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(Original Signature of Member)

111TH CONGRESS  
1ST SESSION

**H. R.** \_\_\_\_\_

To increase the maximum mortgage amount limitations under the FHA mortgage insurance programs for multifamily housing projects with elevators and for extremely high-cost areas.

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IN THE HOUSE OF REPRESENTATIVES

Mr. WEINER introduced the following bill; which was referred to the Committee on \_\_\_\_\_

\_\_\_\_\_  
**A BILL**

To increase the maximum mortgage amount limitations under the FHA mortgage insurance programs for multifamily housing projects with elevators and for extremely high-cost areas.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “FHA Multifamily Loan  
5 Limit Adjustment Act of 2009”.

1 **SEC. 2. FHA MORTGAGE AMOUNT LIMITS FOR ELEVATOR-**  
2 **TYPE STRUCTURES.**

3 (a) AMENDMENTS.—The National Housing Act is  
4 amended in each of the provisions specified in subsection

5 (b)—

6 (1) by inserting “with sound standards of con-  
7 struction and design” after “elevator-type struc-  
8 tures” the first place such term appears; and

9 (2) by striking “to not to exceed” and all that  
10 follows through “sound standards of construction  
11 and design” each place such terms appear and in-  
12 serting “by not more than 50 percent of the  
13 amounts specified for each unit size”.

14 (b) PROVISIONS AMENDED.—The provisions of the  
15 National Housing Act specified in this subsection are as  
16 follows:

17 (1) Subparagraph (A) of section 207(c)(3) (12  
18 U.S.C. 1713(c)(3)(A)).

19 (2) Subparagraph (A) of section 213(b)(2) (12  
20 U.S.C. 1715e(b)(2)(A)).

21 (3) Subclause (I) of section 220(d)(3)(B)(iii)  
22 (12 U.S.C. 1715k(d)(3)(B)(iii)(I)) .

23 (4) In section 221(d) (12 U.S.C. 1715l(d))—

24 (A) subclause (I) of paragraph (3)(ii); and

25 (B) subclause (I) of paragraph (4)(ii).

1           (5) Subparagraph (A) of section 231(c)(2) (12  
2           U.S.C. 1715v(e)(2)(A)).

3           (6) Subparagraph (A) of section 234(e)(3) (12  
4           U.S.C. 1715y(e)(3)(A)).

5 **SEC. 3. FHA MORTGAGE AMOUNT LIMITS FOR EXTREMELY**  
6 **HIGH-COST AREAS.**

7           Section 214 of the National Housing Act (12 U.S.C.  
8           1715d) is amended—

9           (1) in the first sentence—

10           (A) by inserting “, or with respect to  
11           projects consisting of more than four dwelling  
12           units located in an extremely high-cost area as  
13           determined by the Secretary” after “or the Vir-  
14           gin Islands” the first place such term appears;

15           (B) by inserting “, or to construct projects  
16           consisting of more than four dwelling units on  
17           property located in an extremely high-cost area  
18           as determined by the Secretary” after “or the  
19           Virgin Islands” the second place such term ap-  
20           pears; and

21           (C) by inserting “, or with respect to  
22           projects consisting of more than four dwelling  
23           units located in an extremely high-cost area as  
24           determined by the Secretary” after “or the Vir-  
25           gin Islands” the third place such term appears;

1 (2) in the second sentence—

2 (A) by inserting “, or with respect to a  
3 project consisting of more than four dwelling  
4 units located in an extremely high-cost area as  
5 determined by the Secretary,” after “or the Vir-  
6 gin Islands” the first place such term appears;  
7 and

8 (B) by inserting “, or in the case of a  
9 project consisting of more than four dwelling  
10 units in an extremely high-cost area as deter-  
11 mined by the Secretary, in such extremely high-  
12 cost area,” after “or the Virgin Islands” the  
13 second place such term appears; and

14 (3) in the section heading, by striking “AND  
15 THE VIRGIN ISLANDS” and inserting “THE VIRGIN  
16 ISLANDS, AND EXTREMELY HIGH-COST AREAS”.